

Aberdeen Global - Brazil Equity Fund

Class S - 2 Acc

Performance Data and Analytics to 30 April 2017



Summary investment objective

To achieve a combination of income and growth by investing mostly in shares of companies based, or carrying out much of their business, in Brazil.

For full investment objective and policy details refer to the Prospectus.

Performance (%)

	1 month	3 months	6 months	1 year	Annualised		Launch
					3 years	5 years	
Fund	2.03	5.31	2.18	28.90	-4.07	-	-2.61
Benchmark	-0.02	-0.42	-1.74	27.97	-3.48	-	-1.99
Difference	2.06	5.74	3.93	0.92	-0.59	-	-0.62

Annual returns (%) - year ended 30/04

	2017	2016	2015	2014	2013
Fund	28.90	-14.08	-20.29	-18.03	-

Calendar year performance (%)

	Year to date	2016	2015	2014	2013
Fund	16.45	55.05	-40.23	-14.84	-20.60
Benchmark	9.74	65.66	-39.88	-11.77	-14.25
Difference	6.71	-10.61	-0.35	-3.07	-6.35

Performance Data: Share Class S2 Acc

Source: Lipper. Basis: Total return, NAV to NAV, net of annual charges, gross income reinvested.

Benchmark is for comparison purpose only. This fund is not managed against a specific benchmark.

Past performance is not a guide to future results.

Top ten holdings

	Sector	%
Banco Bradesco	Financials	9.1
Lojas Renner	Consumer Discretionary	7.8
Itau Unibanco	Financials	7.4
Ambev	Consumer Staples	6.7
Itausa	Financials	5.0
Multiplan Empreendimentos	Real Estate	5.0
Arezzo Industria E Comercio	Consumer Discretionary	4.9
Ultrapar	Energy	4.9
BM&F Bovespa	Financials	4.7
Iguatemi	Real Estate	4.7
Total		60.2

Total number of holdings 24

Sector breakdown	%
Financials	26.2
Consumer Staples	16.7
Consumer Discretionary	14.8
Industrials	12.2
Real Estate	9.6
Materials	7.3
Energy	4.9
Other	7.4
Cash	0.9
Total	100.0

Fund holdings and allocations are subject to change. Holdings provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown. Figures may not always sum to 100 due to rounding.

Key information

Benchmark	MSCI Brazil 10/40
Sector	Lipper Global Equity Brazil
Fund size	US\$ 28.2 m
Share Class Performance Launch Date	18 June 2012
Investment team	Global Emerging Markets Equity Team

The risks outlined overleaf relating to emerging markets, single country market exposure and exchange rate movements are particularly relevant to this Fund but should be read in conjunction with all warnings and comments given in the prospectus for the Fund.

Aberdeen Global - Brazil Equity Fund

Codes (Class S - 2 Acc)

SEDOL	B7LOGX2
ISIN	LU0743790957
BLOOMBERG	ABRES2A LX
REUTERS	LP68161494
VALOREN	18115897
WKN	A1JYEA

Additional information

Fund type	SICAV UCITS
Domicile	Luxembourg
Currency	USD
Registered for sale	Please refer to www.aberdeen-asset.com
Minimum investment	USD 1,500 or currency equivalent
Charges	Current initial Avg: 4.25% to 5.00%; Max: 6.38%
Ongoing Charges Figure (OCF) ^a	2.52%
Price as at 30/04/17	US\$6.4079
Deal closing time	13:00:00 CET
Daily valuation point	23:59:00 CET

Source: Ex-post Ongoing charges Aberdeen Asset Managers Limited as at 30 September 2016.

^aThe Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the Funds. It is made up of the Annual Management Charge (AMC) of 1.92% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the Funds. The Ongoing Charges figure can help you compare the annual operating expenses of different Funds.

Important information

Risk factors you should consider before investing:

- The value of shares and the income from them can go down as well as up and you may get back less than the amount invested.
- Investing globally can bring additional returns and diversify risk. However, currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.
- Emerging markets or less developed countries may face more political, economic or structural challenges than developed countries. This may mean your money is at greater risk.
- The Sub-Fund's exposure to a single country market, which may be subject to particular political and economic risks, may cause the sub-fund to be more volatile than more broadly diversified funds.

Other important information:

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Before investing, investors should consider carefully the investment objective, risks, charges, and expenses of a fund. This and other important information is contained in the prospectus, which can be obtained from a financial advisor and are also available on www.aberdeen-asset.com. Prospective investors should read the prospectus carefully before investing.

Subscriptions for shares in the Fund may only be made on the basis of the latest prospectus and relevant Key Investor Information Document (KIID) which provides additional information as well as the risks of investing and may be obtained free of charge from Aberdeen Asset Managers Limited, 10 Queens Terrace, Aberdeen, AB10 1YG, Scotland and are also available on www.aberdeen-asset.com. In Switzerland these documents along with the Fund's articles of association can be obtained from the Fund's Representative and Paying Agent, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, CH 8002 Zurich, Switzerland (Tel. 058 212 63 77).

Tax treatment depends on the individual circumstances of each investor and may be subject to change in the future. You should obtain specific professional advice before making any investment decision.

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All sources (unless indicated): Aberdeen Asset Management
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www.aberdeen-asset.com