

Aberdeen Global - Japanese Smaller Companies Fund

Class A - 2 Acc

Performance Data and Analytics to 30 April 2017



Summary investment objective

To achieve a combination of income and growth by investing mostly in shares of smaller companies based, or carrying out much of their business, in Japan. Smaller companies are those valued at under Yen 500 billion at the time of investment.

For full investment objective and policy details refer to the Prospectus.

Performance (%)

	1 month	3 months	6 months	1 year	Annualised		Launch
					3 years	5 years	
Fund	2.41	2.60	7.64	13.91	14.15	19.23	5.22
Benchmark	1.73	3.83	12.64	20.23	15.26	18.49	4.28
Difference	0.68	-1.23	-5.00	-6.32	-1.11	0.73	0.93
Sector average	0.52	4.64	12.84	18.02	15.14	21.19	3.92
Sector ranking	13/122	106/121	98/119	80/114	62/95	52/81	27/71
Quartile	1	4	4	3	3	3	2

Annual returns (%) - year ended 30/04

	2017	2016	2015	2014	2013
Fund	13.91	-12.85	49.89	2.37	58.24

Calendar year performance (%)

	Year to date	2016	2015	2014	2013
Fund	3.69	0.43	8.85	26.21	49.71
Benchmark	4.16	4.78	16.08	13.13	52.92
Difference	-0.46	-4.35	-7.24	13.08	-3.20
Sector average	6.43	3.73	12.74	11.45	77.18
Sector ranking	104/120	78/119	84/107	5/104	86/97
Quartile	4	3	4	1	4

Performance Data: Share Class A2 Acc

Quartile ranking not shown where fewer than 9 funds in the universe.

Source: Lipper, Basis: Total Return, NAV to NAV, net of annual charges, gross income reinvested, (JPY).

Benchmark is for comparison purpose only. This fund is not managed against a specific benchmark.

^a The fund was created as a sub fund of Aberdeen Global on 20/04/2007 by the conversion of Aberdeen Global Spectrum Japan Enterprise Fund. The historical track record reflects that of Aberdeen Global Spectrum Japan Enterprise Fund launched 31/05/1984.

All return data includes investment management fees, performance fees, and operational charges and expenses, and assumes the reinvestment of all distributions. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

Past performance is not a guide to future results.

Top ten holdings

	Sector	%
San-A Co	Consumer Services	5.0
Nabtesco	Industrials	4.8
Mandom	Consumer Goods	4.7
USS Co	Consumer Services	4.7
Amada Holdings	Industrials	4.5
Calbee	Consumer Goods	4.5
Pigeon	Consumer Goods	4.3
Nippon Paint Hldgs	Basic Materials	4.0
Okinawa Cellular Telephone Co	Telecommunications	4.0
Resorttrust	Consumer Services	4.0
Total		44.5
Total number of holdings		39

Sector breakdown

	%
Consumer Goods	25.7
Industrials	23.0
Consumer Services	16.9
Health Care	11.9
Basic Materials	7.5
Financials	6.3
Telecommunications	4.0
Other	2.8
Cash	1.9
Total	100.0

Fund holdings and allocations are subject to change. Holdings provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown. Figures may not always sum to 100 due to rounding.

Key information

Benchmark	Russell/Nomura Small-Cap
Sector	Lipper Global Equity Japan Small and Mid Cap
Fund size	¥ 82.8 bn
Share Class Performance Launch Date	20 April 2007
Investment team	Asian Equities Team

The risks outlined overleaf relating to smaller companies, exchange rates and single country are particularly relevant to this Fund but should be read in conjunction with all warnings and comments given in the prospectus for the Fund.

Aberdeen Global - Japanese Smaller Companies Fund

Important information

Risk factors you should consider before investing:

- The value of shares and the income from them can go down as well as up and you may get back less than the amount invested.
- Investing globally can bring additional returns and diversify risk. However, currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.
- Shares of smaller companies may be more difficult to buy and sell than those of larger companies. This means that the Investment Manager may not be able to buy and sell at the best time or may suffer losses. This could reduce your returns.
- The Sub-Fund's exposure to a single country market, which may be subject to particular political and economic risks, may cause the sub-fund to be more volatile than more broadly diversified funds.

Other important information:

Aberdeen Global is a Luxembourg-domiciled UCITS fund, incorporated as a Société Anonyme and organized as a Société d'Investissement à Capital Variable (a "SICAV"). The information contained in this marketing document is intended to be of general interest only and should not be considered as an offer, or solicitation, to deal in the shares of any securities or financial instruments. Aberdeen Global has been authorized for public sale in certain jurisdictions and private placement exemptions may be available in others. It is not intended for distribution or use by any person or entity that is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited. Aberdeen Global is not registered under the United States Securities Act of 1933, nor the United States Investment Company Act of 1940 and therefore may not directly or indirectly be offered or sold in the United States of America or any of its states, territories, possessions, or other areas subject to its jurisdiction or to the benefit of a United States Person. For the definition of United States Person, see the current Aberdeen Global prospectus.

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Before investing, investors should consider carefully the investment objective, risks, charges, and expenses of a fund. This and other important information is contained in the prospectus, which can be obtained from a financial advisor and are also available on www.aberdeen-asset.com. Prospective investors should read the prospectus carefully before investing.

Subscriptions for shares in the Fund may only be made on the basis of the latest prospectus and relevant Key Investor Information Document (KIID) which provides additional information as well as the risks of investing and may be obtained free of charge from Aberdeen Asset Managers Limited, 10 Queens Terrace, Aberdeen, AB10 1YG, Scotland and are also available on www.aberdeen-asset.com. In Switzerland these documents along with the Fund's articles of association can be obtained from the Fund's Representative and Paying Agent, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnastrasse 16, CH 8002 Zurich, Switzerland (Tel. 058 212 63 77).

Tax treatment depends on the individual circumstances of each investor and may be subject to change in the future. You should obtain specific professional advice before making any investment decision.

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Fund risk statistics

	3 years	5 years
Annualised Standard Deviation of Fund	14.96	14.14
Beta	1.10	1.00
Sharpe Ratio	1.48	1.30
Annualised Tracking Error	7.06	6.98
Annualised Information Ratio	0.13	0.40
R-Squared	0.78	0.76

Source: Aberdeen Asset Management, total return, Gross of Fees, BPSS, Datastream, GBP.

Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.

Standard deviation measures historical volatility. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index. Sharpe ratio measures risk-adjusted performance. Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark. Information ratio is a ratio of portfolio returns above the returns of a benchmark to the volatility of those returns. R-squared is a statistical measurement that determines the proportion of a fund's return that can be explained by variations in the market, as measured by a benchmark index.

Codes (Class A - 2 Acc)

SEDOL	B1KR728
ISIN	LU0278936439
BLOOMBERG	AJSACJY LX
REUTERS	LP65074009
VALOREN	2942436
WKN	AOMTAP

Additional information

Fund type	SICAV UCITS
Domicile	Luxembourg
Currency	JPY
Registered for sale	Please refer to www.aberdeen-asset.com
Minimum investment	USD 1,500 or currency equivalent
Charges	Current initial Avg: 4.25% to 5.00%; Max: 6.38%
Ongoing Charges Figure (OCF) ^b	1.68%
Price as at 30/04/17	¥1,379.5705
Deal closing time	13:00:00 CET
Daily valuation point	13:00:00 CET

Source: Ex-post Ongoing charges Aberdeen Asset Managers Limited as at 30 September 2016.

^bThe Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the Funds. It is made up of the Annual Management Charge (AMC) of 1.50% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the Funds. The Ongoing Charges figure can help you compare the annual operating expenses of different Funds.

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All sources (unless indicated): Aberdeen Asset Management
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www.aberdeen-asset.com